

Die Klimabilanz des Steyler Aktienfonds 2017:

Wieder besser als jede Benchmark

Die Steyler Ethik Bank scheut nicht die Transparenz der Klimabilanz ihres Aktienfonds. Die neueste Auswertung auf Grundlage der Berechnungen von yourSRI zum Aktienportfolio führt zu folgendem erfreulichen Ergebnis:

Zum Stichtag 30.09.2017 hatte der Steyler Aktienfonds ein Investitionsvolumen von 42,8 Mio. Euro. Dieser Betrag war in 51 Unternehmen in verschiedenen Ländern und Branchen investiert. Jedes dieser Unternehmen verursacht Treibhausgasemissionen, die dem globalen Klima schaden. Die Gesamtinvestitionen des Steyler Aktienfonds verantworten in 2017 Treibhausgasemissionen in Höhe von 5.661,9 tCO₂e (Scope 1,2) bzw. 14.331,3 tCO₂e (Scope 1,2,3). Ein gleichgroßes Investment in den MSCI World Index hätte viel höhere Gesamtemissionen zu verantworten gehabt: 7.561,2 tCO₂e bzw. 29.358,1 tCO₂e. Gerade der Vergleich der Gesamtemissionen inklusive indirekter Emissionen (Scope 1,2 & 3) zeigt, dass eine Investition in den MSCI World das Doppelte an schädlichen CO₂-Emissionen gegenüber dem Steyler Aktienfonds verursacht.

Ein Vergleich der Klimabilanzen des Steyler Aktienfonds in den letzten drei Jahren zeigt, dass der Steyler Fonds jede Benchmark schlagen kann, egal welche Benchmark zugrunde gelegt wurde. Grund für den Wechsel in den Benchmarks ist die Inanspruchnahme unterschiedlicher Dienstleister für die Klimabilanz-Erstellung. Die folgende Tabelle gibt einen Überblick.

Fonds	FuN Aktien		FuN Aktien		FuN Aktien	
Quelle	yourSRI		oekom research		Southpole	
Benchmark	MSCI World		ishares MSCI World UCITS ETF		DAX 30	
Stichtag	30.09.2017		30.09.2016		30.09.2015	
Investitionsvolumen per 30.09 (in Mio. Euro)	42,8		32,5		29,7	
Gesamtemissionen Scope 1 & 2 (t CO ₂ e)	5.661,9	7.561,2	5.143,6	5.591,7	5.538,0	15.596,0
Gesamtemissionen Scope 1, 2 & 3 (t CO ₂ e)	14.331,3	29.358,1	14.785,8	22.584,2	14.019,0	40.348,0
Relativer Carbon Footprint = Emissionen (t CO ₂ e) / Investition (Mio. Euro)	127,5	174,0				
Relativer Carbon Footprint = Emissionen (kg CO ₂ e) / Investition (100 Euro)			16,3	17,7	19,0	52,0
Carbon Intensität = Finanzierte Emissionen (t CO ₂ e) / Ertrag (Mio. Euro)	174,4	224,7	138,8	285,9	251,0	360,0

Die durchweg bessere Klimabilanz des FuN-Aktienfonds ist verknüpft mit der gezielten Auswahl von umweltbewussten Unternehmen sowie mit einer Untergewichtung von Unternehmen aus der Energie-Branche infolge des Steyler Ausschlusskriteriums „Kohleförderung“.



Carbon Report - Steyler FuN Aktien 09-17

Identifier: - | Report created on: Jan 26, 2018 | Benchmark: Equity - MSCI World Index

Currency: EUR | Industry Classification: ICB | Company Breakdown Metrics: relative carbon footprint (tCO₂e / Mio. invested) | Value: 42758195.00 EUR

Executive Summary

	Coverage		Carbon				
	Disclosing Titles	by Weight	Emissions Scope 1-2	Emissions incl. Scope 3	Relative Carbon Footprint	Carbon Intensity	Weighted Average Carbon Intensity
Portfolio	100.0%	96.3%	5'661.9	14'331.3	127.5	174.4	219.4
Benchmark	78.8%	98.4%	7'561.2	29'358.1	174.0	224.7	289.8
		market value	tCO ₂ e	tCO ₂ e	tCO ₂ e / EUR Mio invested	tCO ₂ e / EUR Mio revenue	tCO ₂ e / EUR Mio revenue

This report analyses a portfolio of securities in terms of the carbon emissions and other carbon related characteristics of the underlying portfolio companies. It compares this data to the performance of a relevant respectively chosen market benchmark. The data below represents a high-level subset of the information found in the following pages.

The headline metrics provided in the table above includes absolute and relative figures for portfolio carbon emissions as well as intensity measures: The total carbon emission answers the main question "What is my portfolio's total carbon footprint?" as it measures the carbon footprint of a portfolio taking scope 1-2 as well as scope 3 emissions into account. The relative carbon footprint is a normalized measure of a portfolio's contribution and is defined as the total carbon emissions of the portfolio per million EUR invested. It enables comparisons with a benchmark, between multiple portfolios, over time and regardless of portfolio size.

Carbon intensity is expressed as the total carbon emissions per million EUR of revenue and allows investors to measure how much carbon emissions per dollar of revenue are generated. It therefore measures the carbon efficiency of a portfolio per unit of output.

The Weighted Average Carbon Intensity is disconnected from ownership and thus does not capture the investor's contribution to climate change, but rather measures the portfolio's exposure to carbon-intensive companies. Therefore it is applicable for comparison across asset classes, including fixed income.

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